TPC Appraisal Services 137 1/2 Washington Ave Suite 172 Lance Brown 201 719 6307

01/05/2023

Reesa Abraham Invest Newark 111 Mulberry St, Suite LL Newark, NJ 07105

Re: Property: 426 Avon Ave

Newark, NJ 07108

Borrower: n/a

File No.: 426 Avon Ave

Opinion of Value: \$ 137,500 Effective Date: 12/21/2022

In accordance with your request, we have appraised the above referenced property. The report of that appraisal is attached.

The purpose of the appraisal is to develop an opinion of market value for the property described in this appraisal report, as improved, in unencumbered fee simple title of ownership.

This report is based on a physical analysis of the site and improvements, a locational analysis of the neighborhood and city, and an economic analysis of the market for properties such as the subject. The appraisal was developed and the report was prepared in accordance with the Uniform Standards of Professional Appraisal Practice.

The opinion of value reported above is as of the stated effective date and is contingent upon the certification and limiting conditions attached.

It has been a pleasure to assist you. Please do not hesitate to contact me or any of my staff if we can be of additional service to you.

Sincerely,

Lance Brown 42RC00271900

Certified appraiser

License or Certification #: 42RC00271900

State: NJ Expires: 12/31/2023

lance.tpc@gmail.com

APPRAISAL OF REAL PROPERTY

LOCATED AT

426 Avon Ave Newark, NJ 07108 Block: 2646 Lot: 08

FOR

Invest Newark 111 Mulberry St, Suite LL Newark, NJ 07105

AS OF

12/21/2022

BY

Lance Brown 42RC00271900 TPC Appraisal Services

> 201 719 6307 lance.tpc@gmail.com

Borrower	n/a			File No. 426 Avon Ave				
Property Address	426 Avon Ave							
City	Newark	County	Essex	State	NJ	Zip Code	07108	
Lender/Client	Invest Newark							

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=	<u>AND APPRAISAL</u>				426 Avon Ave
	Property Address: 426 Avon Ave	City:	Newark	State: NJ	Zip Code: 07108
	County: Essex	Legal Description: Block: 264	6 Lot: 08		
	-				-
	Assessed Devel #	Torvio	D.E. T	. 01-1 4	
ΙĦ	Assessor's Parcel #: 2646-0000-0008-00		2022 R.E. Taxes: \$	1110	ssessments: \$ 0
lΩ	Market Area Name: Upper Clinton Hill	N	Map Reference: 35084	Census Ti	ract: 0042.00
SUBJEC	Current Owner of Record: City of Newark	В	forrower (if applicable):	/a	
S		e Minimis PUD Other (describe) n/a		H0A: \$ n/a	per year per month
	Are there any existing improvements to the property?		urrent occupancy:	Owner Tenant	Vacant Not habitable
		No Yes If Yes, indicate c	urrent occupancy:	Owner Tenant	vacant Not nabitable
	If Yes, give a brief description:				
	The number of this convoiced is to develop an entries of	Market Value (se defined) or	ather time of value (describ)	۸ .	
	The purpose of this appraisal is to develop an opinion of:	Market Value (as defined), or	other type of value (describe	*	
	This report reflects the following value (if not Current, see com	.ents): Current (the Inspe	ection Date is the Effective Date)	Retrospe	ctive Prospective
L	Property Rights Appraised: Fee Simple	Leasehold Leased Fee 0	Other (describe)		
IŻ.	Internated Uses	ina markat value at time of increation	n offective data is sum	ont.	
ASSIGNMEN	Private appraisal to determ	ne market value at time of inspection	on, enective date is cun	ent	
5					
SS	Intended User(s) (by name or type): Invest N	ewark			
۱ĕ					
	Client: Invest Newark	Address: 111 Mu	dhama Ot Ouita II Na		
	invest Newark	111100	ulberry St, Suite LL, Nev		
	Appraiser: Lance Brown 42RC002719	OO Address: 137 1/2	2 Washington Ave Suite	172	
	Characteristics	Predominant	One-Unit Housing	Present Land Use	Change in Land Use
	Location: Urban Suburban	Rural Occupancy	PRICE AGE	One-Unit 30 %	Not Likely
	Built up: Over 75% 25-75%	≓ I 	\$(000) (yrs)		Likely * In Process *
				- 00	
	Growth rate: Rapid Stable	Slow Tenant 35	20 Low 1	Multi-Unit 5 %	* To:
	Property values: Increasing Stable	Declining Vacant (0-5%)	600 High 150	Comm'I %]
	Demand/supply: Shortage In Balanc	Over Supply Vacant (>5%)	300 Pred 80	%	
	Marketing time: Under 3 Mos. 3-6 Mos.	Over 6 Mos.	300 00	%	
	Marketing time.		1	/0	
		Factors Affecting N	Marketability		
۱,	<u>Item</u> Good	Average Fair Poor N/A	<u>ltem</u>	Good Av	erage Fair Poor N/A
Ιē	Employment Stability	X ☐ ☐ Ad	lequacy of Utilities		lacktriangledown
ᆸ	Convenience to Employment		operty Compatibility		
Ιĸ					
DESCR	Convenience to Shopping		otection from Detrimental Conditions		
	Convenience to Schools		lice and Fire Protection		
AREA	Adequacy of Public Transportation		eneral Appearance of Properties		lacktriangledown
I¥	Recreational Facilities		peal to Market		
			•		
MARKE	Market Area Comments: Subject is loca	ted in a residential area among hon	nes of similar size and s	tyle. Routes 78, 95	, 21 and the GSP
₹	provide major access into the area. Ne	arby shopping and bus transportation	n are within one mile lo	cated on Clinton Av	enue. Trains to New
-	York City are accessible. Weequahic	Park is nearby for recreation.			
	Dimensions: OF 400			Site Area	
	Dimensions: 25 x 100			Site Area:	2,500 sf
	Dimensions: 25 x 100 Zoning Classification: R-3		Description: 1-3 fam	Site Area:	2,500 sf
	25 X 100		Description: <u>1-3 fam</u>		2,500 sf
	25 X 100	Do present improvements comply with			,
	Zoning Classification: R-3			ily townhouse	,
	Zoning Classification: R-3	Do present improvements comply with amily townhouse residential		ily townhouse	,
	Zoning Classification: R-3			ily townhouse	,
	Zoning Classification: R-3			ily townhouse	,
	Zoning Classification: R-3 Uses allowed under current zoning: 1 to 3			ily townhouse	,
	Zoning Classification: R-3 Uses allowed under current zoning: 1 to 3	amily townhouse residential	existing zoning requirements?	ily townhouse	No № No Improvements
	Zoning Classification: R-3 Uses allowed under current zoning: 1 to 3 Are CC&Rs applicable? Yes No Comments:	amily townhouse residential Unknown Have the documents been reviewed?	existing zoning requirements?	ily townhouse Yes Ground Rent (if applicable)	No No Improvements \$/
	Zoning Classification: R-3 Uses allowed under current zoning: 1 to 3 Are CC&Rs applicable? Yes No	amily townhouse residential Unknown Have the documents been reviewed?	existing zoning requirements?	ily townhouse Yes Ground Rent (if applicable)	No No Improvements \$/
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	Zoning Classification: R-3 Uses allowed under current zoning: 1 to 3 Are CC&Rs applicable? Yes No Comments:	Unknown Have the documents been reviewed?	existing zoning requirements?	ily townhouse Yes Ground Rent (if applicable)	No No Improvements \$/
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	Zoning Classification: R-3 Uses allowed under current zoning: 1 to 3 Are CC&Rs applicable? Yes No Comments: Highest & Best Use as improved: Present us Actual Use as of Effective Date: Vacant lot Summary of Highest & Best Use: Subject's	Unknown Have the documents been reviewed? or, or Other use (explain) Subject thighest and best use is new constru	existing zoning requirements? Yes No It's highest and best used Jse as appraised in this report: uction two family reside	Ground Rent (if applicable) is new construction Vacant lot ntial, according to the	No No Improvements \$/
NO	Zoning Classification: R-3 Uses allowed under current zoning: 1 to 3 Are CC&Rs applicable? Yes No Comments: Highest & Best Use as improved: Present us Actual Use as of Effective Date: Vacant lot	Unknown Have the documents been reviewed? or, or Other use (explain) Subject thighest and best use is new constru	existing zoning requirements? Yes No It's highest and best used Jse as appraised in this report: uction two family reside	Ground Rent (if applicable) is new construction Vacant lot ntial, according to the	No No Improvements \$/
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RIPTION	Zoning Classification: R-3 Uses allowed under current zoning: 1 to 3 Are CC&Rs applicable? Yes No Comments: No Eligent September 1 to 3 Are CC&Rs applicable? Yes No Comments: Present us Subject's Subject's requirements for the zone to build a two control of the control of	Unknown Have the documents been reviewed? The original of their use (explain) Subject the subject and best use is new construction of the subject's lot size we have a subject to size we h	existing zoning requirements? Yes No It's highest and best use Use as appraised in this report: uction two family reside ould need to be 2,500 s	Ground Rent (if applicable) is new construction Vacant lot ntial, according to the	No No Improvements \$/
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SITE DESCRIPTION	Zoning Classification: R-3 It is a continuous contin	Unknown Have the documents been reviewed? Inknown Have the documents been reviewed? Inknown Have the documents been reviewed? Inknown Have the documents been reviewed? Subject Inknown Subject Inknown Subject Inknown Street Improvements Inknown Street Width Surface Curb/Gutter Sidewalk Street Lights Alley	existing zoning requirements? Yes No It's highest and best use Use as appraised in this report: uction two family reside ould need to be 2,500 s	Ground Rent (if applicable) e is new construction Vacant lot ntial, according to the f(25 x 100). Frontage Aver Topography Aver Size Aver Shape recta Drainage Aver	No No Improvements \$/
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SITE DESCRIPTION	Zoning Classification: R-3 It o 3	Amily townhouse residential Unknown Have the documents been reviewed? To Other use (explain) Subject Luthighest and best use is new construction of the subject's lot size with the subject with th	existing zoning requirements? Yes No It's highest and best use Use as appraised in this report: uction two family reside ould need to be 2,500 s Public Private No Public Private No Public Private No No Public Private No No Public Private No No No Public Private No No No No Public Private No No No No No No No No No N	Ground Rent (if applicable) is new construction Vacant lot ntial, according to the f(25 x 100). Frontage Aver Topography Aver Size Aver Shape recta Drainage Aver View Resi	No No Improvements \$/
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L		PRAISAL I					ile No.: 426 Avon Ave	;
	I	did not reveal any prior sales	or transfers of the subject proper	ty for the three years pri	ior to the effective date of this	appraisal.		
l≿	1st Prior Subject S	ILS tax record Sale/Transfer Anal	lysis of sale/transfer history and/o	or any current agreemen	t of sale/listing:			
ISTORY	Date: n/a		,,.	,	• • • • • • • • • • • • • • • • • • •			
II	Price:							
RANSFER	Source(s):							
S S	2nd Prior Subject S	Sale/Transfer						
F	Price: n/a							
	Source(s):							
	FEATURE	SUBJECT PROPERTY	COMPARABLE	E NO. 1	COMPARA	ABLE NO. 2	COMPARABLE	NO. 3
	Address 426 Avon Av	re	609 Hunterdon St		139 Badger Ave		137 Badger Ave	
	Newark, NJ (Proximity to Subject	07108	Newark, NJ 07108		Newark, NJ 0710	08	Newark, NJ 07108	
	Sale Price	\$ n/a	0.70 miles SE	135,000	0.85 miles SE	\$ 137,500	0.85 miles SE	137,500
	Price/	\$	\$ 67.50	133,000	\$ 52.38		\$ 52.38	137,300
	Data Source(s)	Inspection	GSMLS 3762701		GSMLS 3712703	3	GSMLS 3712702	
	Verification Source(s)	n/a	Tax record		Tax record		Tax record	
	VALUE ADJUSTMENT Sales or Financing	DESCRIPTION	DESCRIPTION	+(-) \$ Adjust	DESCRIPTION	+(-) \$ Adjust	DESCRIPTION	+ (-) \$ Adjust
	Concessions	n/a	Cash		Private Financing	9	Private Financing	
l_	Date of Sale/Time	n/a n/a	n/a 05/11/2022		n/a 09/21/2022		n/a 09/21/2022	
ఠ	Rights Appraised	Fee Simple	Fee Simple		Fee Simple		Fee Simple	
١Š	Location	Average-residential	-	l	Average-residen	tial	Average-residential	
Ą	Site Area	2,500 sf	2,625 sf		2,625 sf		2,625 sf	
l S	Structure-demo needed	No	No		No		No	
AR								
SALES COMPARISO								
ပိုင်								
AE	Net Adjustment (Total, in \$)		+ - \$		+ -	\$	+ - \$	
ľ								
	Adjusted Sale Price (in \$)		\$	135,000		\$ 137,500		137,500
	Summary of Sales Comparison	7 41	•				All comps are vacan	
							are closed within the pare, closed within 9	
	I	recent similar sales lo						U days
	<u></u>	. coon cima care n	000,000 1.10 0 20	7 00p	a. a. b. b. b. a. m. b	no romou man	zogo.	
	PROJECT INFORMATION FOR	PUDs (if applicable)	The Subject is	part of a Planned Unit	Development.			
	Legal Name of Project:	n/a						
뎚	Describe common elements and	recreational facilities:	n/a					
H	Indicated Value by: Sales Com	nnarison Annroach \$	407.500					
		• • • • • • • • • • • • • • • • • • • •	137,500	approised value	rofloate and supr	anta the ourrent o	estimate of value. Gre	entont
l_	_	the market data app		appraised value	e renects and supp	onts the current e	Stilliate of value. Gre	alesi
ĮĘ	This appraisal is made		ect to the following conditions:	This	appraisal is for the	e subject's land va	alue only.	
Ľĕ								
RECONCILIATIO	This would be also	and the state of t	Harland Oranithana and Inc.	F. Annually and Annual		to the exercise and	enda.	
ű	This report is also Based upon an inspe	subject to other Hypot ection of the subject	thetical Conditions and/or property, defined Scope		mptions as specified atement of Assumpti		Conditions, and Appraise	er's Certifications,
"	my (our) Opinion of	the Market Value (or	other specified value		ed herein, of the		is the subject of thi	
	\$ 137, If indicated above, this	,000	as of:	12/21/2		,		f this appraisal. attached addenda.
Н	If indicated above, this A true and complete of	'	, ,,			umptions included in ntegral part of the		rt may not be
끍	· ·	.,	ormation contained in the	•		•	exhibits: Scope of Wo	•
ATTACH	Limiting cond./Cert	tifications	e Addendum	Location Map(s	(a)	Flood Addendum	Additional Sa	
٩	Photo Addenda	Parcel M	Лар [Hypothetical Co		Extraordinary Assumpt	tions	Conditions
		a Abraham		Client Nam	Invest Ne	wark		
		investnewark.org			1 Mulberry St, Sui		J 07105	
	APPRAISER /)			JPERVISORY APPRA			
	/ (124		01	CO-APPRAISER (if a	ррисавіе)		
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S	Annual Name				ervisory or Appraiser Name:			
뿔		ce Brown 42RC0027	71900		mpany:			
NATURES	Phone: 201 719 6307	raisal Services 7 Fax:			nne:		Fax:	
SIG	E-Mail: lance.tpc@gr			E-N				
	Date of Report (Signature):	01/05/2023		Dat	e of Report (Signature):			
	License or Certification #:	42RC00271900	State	110	ense or Certification #:	_		State:
		ed appraiser			signation:	AND THE STREET		
	Expiration Date of License or Cel	12/	/31/2023 Did Not Inspect (Desktop)	'	iration Date of License or Cer pection of Subject:		Did Not Inspect	
	Inspection of Subject: Date of Inspection: 1		Dia not inspect (Desktob)	1 '	e of Inspection:	Did Inspect	Dia Not inspect	
		LIL 112022		1 3 4 1				

Subject Photo Page

Borrower	n/a							
Property Address	426 Avon Ave							
City	Newark	County	Essex	State	NJ	Zip Code	07108	
Lender/Client	Invest Newark							



Subject Front

426 Avon Ave

Sales Price n/a Gross Living Area 2,390

Total Rooms
Total Bedrooms
Total Bathrooms

Location Average-residential

View Site 2,500

Quality Age

blank



Subject Street

Supplemental Addendum

		ouppicincina	Audendun			# 426 AV	on Ave	
Borrower	n/a							
Property Address	426 Avon Ave							
City	Newark	County	Essex	State	NJ	Zip Code	07108	
Lender/Client	Invest Newark							

File No. 426 Avon Avo

• GP LAND: Summary of Sales Comparison Approach -

The sales used are the best available and are considered to be good indicators of value.

All warranted adjustments (are rounded) in this report, the differences extracted from the comparables used in this report/sales data along with this Appraiser's knowledge of and experience in the area as well as based on conversations held with other real estate professionals: appraisers, local builders and realtors from within the subject's area.

The Intended Use is to evaluate the property that is the subject of this appraisal for current market value, subject to the stated Scope of Work, purpose of the appraisal, reporting requirements of this appraisal report form, and the Definition of Market Value. No additional intended Users are identified by the appraiser.

Additional Comments:

USPAP 3 year disclosure: I have not performed services, as an appraiser or in any other capacity, regarding the property that is the subject of this report within the three year period immediately preceding acceptance of this assignment.

This report is based on the extraordinary assumption of no underground oil tank is leaking or has leaked on the property. Use of assumption may affect results.

Appraiser Independence Requirement:

No, employee, director, officer or agent of the lender, or any other third party acting as a joint venture partner, independent contractor, appraisal management company, or partner on behalf of the client has influenced or attempted to influence the development, reporting, result or review of this assignment through coercion, extortion, collusion, compensation, instruction, inducement, intimidation, bribery or in any other manner. I have not been contacted by anyone other than the intended user (lender/client asidentified on the first page of the report), borrower, or designated contact regarding the subject property.

Exposure Time: Opinion of reasonable Exposure Time: 90-180 days if propertly priced. *****The Intended User of this appraisal report is the Lender/Client. ***** This report is based on the extraordinary assumption of no underground oil tank is leaking or has leaked on the property. Use of assumption may affect results.

Ownership of Intellectual Property and/or Data: TPC Appraisal Services expressly retains all right, title, and interest in all patents, trademarks, trade names, trade secrets, software, data, conclusions, opinions, valuations, or other information included in, arising out of, or in any way related to this appraisal or the provision of appraisal services to the named client and/or Intended User. The report and information supplied by the staff and/or agents of TPC Appraisal Services is a culmination of intellectual education, professional experience, personal investigation, and know-how, which shall at all times remain the property of TPC Appraisal Services. No person shall be entitled to break down, strip out, mine, or disseminate any component or part of this report, including, but not limited to, any conclusions, valuations, opinions, or other data compilations herein. Not withstanding, the Intended User as defined above may use this appraisal report and the contents herein for the limited purpose and use identified above.

Comparable selection criteria - In searching for comparables the appraiser has emphasized the most recent sales with a similar location and similar lot size. The appraiser has placed specific emphasis on specific neighborhood sales and sales that have closed within the 180 days prior to inspection. In most cases comparables over 6 months have been eliminated from consideration. All comparables utilized were verified with FMLS/MLS listings. It should be noted that by utilizing listing services the appraiser can determine (with some degree of accuracy) the circumstances surrounding the transaction. Utilize comparables that can be verified via independent traditional data sources (i.e. FMLS, MLS, deed transfer, etc) and avoid unverifiable data that may have been provided by an interested third party such as a buyer, seller, agent, etc. Please note that due to the aforementioned criteria applied by the appraiser, the pool of potential comparables available for use were limited furthermore, sales that may be situated in closer proximity to the subject than the comparables utilized may have been excluded in an effort to select the most appropriate comparables available at the time of inspection. By applying the aforementioned criteria that appraiser is attempting to insure that comparables utilized support the opinion of value, that buyers and sellers were typically motivated and acting in their own interest: well informed or well advised parties: reasonable and customary market exposure: and a price representing normal consideration unaffected by special or creative financing or sales concessions.

Introduction to Zones

Residential 1-3 Family & Town House

R-3

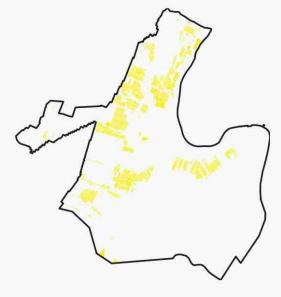


One- to Three-Family and Town House Residential (R-3) zoning allows for denser, residential development than in One- and Two-Family Residential (R-2) zoning, permitting single-, two- and three-family homes, as well as townhomes, up to three stories high. Other permitted uses include parks, community residences, garages, and day care. Areas zoned R-3 encourage strong residential character and do not permit such uses as assisted living and nursing home facilities, ground floor retail, office and service. Child care centers, community centers, places of worship, and schools are permitted only with conditions.

R-3 zoning is generally applied in areas of neighborhoods with a mix of single-, two- and three-family homes, as well as townhomes, such as those found in Lower Roseville, Lower Broadway, Fairmount and Lower Clinton Hill, as well as sections of North Broadway/Woodside, Mount Pleasant, the Ironbound, and a small section of Weequahic. These areas are generally characterized by bulkier detached homes and rows of townhomes on smaller yards, giving them a semi-urban fool.

Learn more about the specific <u>uses</u> that are permitted and prohibited in R-3 zones beginning on page 82.

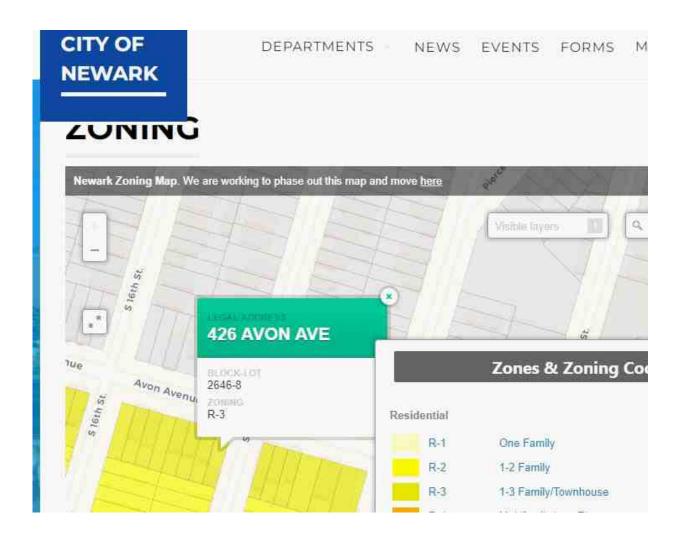
Learn more about the <u>size and design of buildings</u> permitted in R-3 zones beginning on page 98.



Location Map

Borrower	n/a							
Property Address	426 Avon Ave							
City	Newark	County	Essex	State	NJ	Zip Code	07108	
Lender/Client	Invest Newark							





State Information

For property located at

426 Avon Ave, Newark, NJ 07108

APN: 14-02646-0000-00008-0000 Generation date: 12/20/2022

Owner(s) Information

Owners(s) name	CITY OF NEWARK	Owner For	7 years
Mailing Address	920 BROAD STREET	Absentee	Yes
City, State Zip	NEWARK, NEW JERSEY 07102	Corporate Owned	No

Location Information

County	Essex	Lot Acres	0.0574	Class 4 Code	0
Municipality	Newark	Land Use	Public property	Building Class	
Block / Lot / Qual	2646/8/-	Land Desc	25X100.10	Building Desc	
Additional Lots		Lot Sq.Ft.	2,500.34	Building Sq.Ft.	0
Census Code	340130042001001	Zoning	_	Year Constructed	0

Tax Information

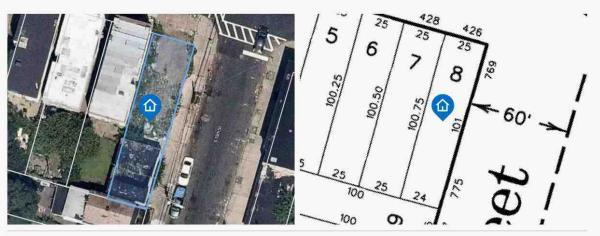
Assessed Year	2022	Land Value	\$42,500	Tax Emeption	0
Tax Year	2022	Improved Value	\$0	Deductions (Amount)	0
Calculated Tax	\$0.00	Total Assessed Value	\$42,500	Tax Rate (2022)	3.736
Special Tax Codes				Tax Ratio (2022)	85.66

Last Market Sale

Sale / Rec Date	07/25/2011 - 08/02/2011	Buyer Name	KS LOTS LLC,	Seller Name	BLUE RIBBON MANAGEME,
Sale Price	\$3,400	Buyer Street	653 GROVE STREET	Seller Street	192 WILSON AVE
Price / Sq.Ft.	-	Buyer City, State	IRVINGTON,NJ	Seller City, State	NEWARK, NJ
Book / Page	12321 / 06451				
Assessor Code	25				

FEMA Flood

Flood Zone	Flood Risk	Panel #	Effective Date	Parcel Coverage	SFHA
X	AREA OF MINIMAL FLOOD HAZARD	34013C0152F	06/04/2007	0.06 (100%)	No



Page 2 of 10

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State Information

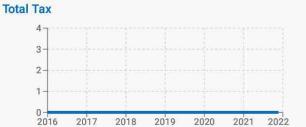
For property located at

426 Avon Ave, Newark, NJ 07108

APN: 14-02646-0000-00008-0000 Generation date: 12/20/2022

Assessment History





Tax History

Tax Year	Total Tax	Change (\$)	Change (%)	Land	Improved	Total
2022	\$0.00	_	-%	\$42,500	\$0	\$42,500
2021	\$0.00	_	-%	\$42,500	-	\$42,500
2020	\$0.00	-	-%	\$42,500	_	\$42,500
2019	\$0.00		-%	\$42,500	_	\$42,500
2018	\$0.00	_	-%	\$42,500	-	\$42,500
2017	\$0.00	-	-%	\$42,500	-	\$42,500
2016	\$0.00	-	-%	\$42,500	(\$42,500
2015	\$0.00	-	-%	\$42,500	-	\$42,500
2014	\$1,317.93	\$62.9	5%	\$42,500	_	\$42,500
2013	\$1,255.03	-\$1,161.37	-48%	\$42,500	-	\$42,500
2012	\$2,416.40	\$86.8	4%	\$37,500	\$32,500	\$70,000
2011	\$2,329.60	\$103.6	5%	\$37,500	\$32,500	\$70,000
2010	\$2,226.00	\$308.7	16%	\$37,500	\$32,500	\$70,000
2009	\$1,917.30	\$98	5%	\$37,500	\$32,500	\$70,000
2008	\$1,819.30	\$76.3	4%	\$37,500	\$32,500	\$70,000
2007	\$1,743.00	-	-%	\$37,500	\$32,500	\$70,000
2006	\$0.00	=	-%	\$37,500	\$32,500	\$70,000
2005	\$0.00	_	-%	\$37,500	\$32,500	\$70,000
2004	\$0.00	-	-%	\$37,500	\$32,500	\$70,000
2003	\$0.00		-%	\$37,500	-	\$37,500
2002	\$0.00		-%	\$2,600	_	\$2,600
2001	\$648.70	-\$2,834.5	-81%	\$2,600	_	\$2,600
2000	\$3,483.20	\$49	1%	\$2,600	\$11,400	\$14,000
1999	\$3,434.20	\$35	1%	\$2,600	\$11,400	\$14,000

Page 3 of 10

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State Information

For property located at

426 Avon Ave, Newark, NJ 07108

APN: 14-02646-0000-00008-0000 Generation date: 12/20/2022

Deed Registration

Buyer

KS LOTS LLC, 653 GROVE STREET IRVINGTON, NJ Seller

BLUE RIBBON MANAGEME, 192 WILSON AVE NEWARK, NJ

Book	12321
Page	06451
NU Code	25
Serial Number	3322241
Deed Date	07/25/2011
Recorded	08/02/2011
Updated	11/01/2016
Sale Price	\$3,400

Block	2646
Lot	8
Qualifier	
Class	2
Sq Ft	-
Condo	
CL-4 Type	_

Additional Info

Living Space	- -	Land Value	\$37,500
Year Built	_	Improvement Value	\$32,500
Sales Ratio	_	Total Assessment	\$70,000
SR-NU-Code	26		

Page 4 of 10

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For property located at

426 Avon Ave, Newark, NJ 07108



APN: 14-02646-0000-00008-0000 Generation date: 12/20/2022

FEMA Flood



Code Description

AREA OF MINIMAL FLOOD HAZARD

0.06 (100%)

34013C0152F No

1% ANNUAL CHANGE FLOOD HAZARD

0.2% ANNUAL CHANCE FLOOD HAZARD

UNDETERMINED

Page 5 of 10

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State Information

For property located at

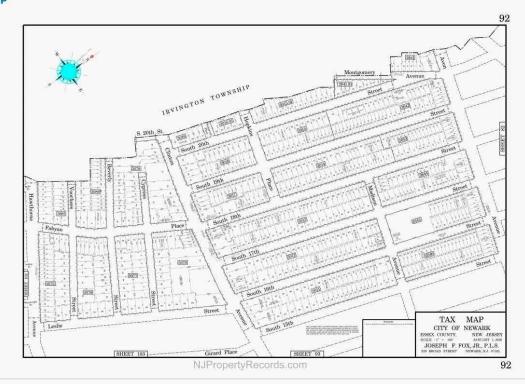
426 Avon Ave, Newark, NJ 07108

APN: 14-02646-0000-00008-0000 Generation date: 12/20/2022

Tax Map Overlay



Tax Map



Page 10 of 10

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Location Map

Borrower	n/a							
Property Address	426 Avon Ave							
City	Newark	County	Essex	State	NJ	Zip Code	07108	
Lender/Client	Invest Newark							

